1. Coins are pieces of metal, on which an impression is struck, which impress
   on the mind of the people the idea of their value, and the law
   under which they are issued.

2. The value of coin is the true worth of any particular piece of gold or silver
   -- not the face or given value of either.

3. Dollars consist of gold, silver, and copper.

4. The relative value of these is fixed by the law of the land.

5. The value of coin is determined by the government and is fixed by
   law.

6. Coins are the most common medium of exchange and money.

7. Gold and silver are the most common mediums of exchange.

8. Any circulating medium that is accepted as money can be used from
   a medium of the market price of gold and silver.

9. The value of any circulating medium should be fixed according to
   its intrinsic value, as determined by the gold and silver.

10. The proportion in which the silver should be altered -- 10s or 10s. of gold.

change of coin value...
11. First a few definitions: central controlling body for the exchange of goods and services. 286
12. The goal is: liquidity, 
13. The central bank is the controller of paper money.
14. The value of money is determined by demand and supply, not by the quantity of metal.
15. The welfare of any country depends on its ability to trade and compete. 287
16. The success of a central bank is dependent on the public's trust in its ability to manage the economy.
17. Standard moneys are not always accepted, but in most cases, gold and silver are.

Handwritten notes:
- Lend not to the government.
- Gold is black in a country.
- A country that imports more than it exports is not desirable.
- East is more important than west.
- The central bank must be independent.
- Gold and silver are valuable.
- The central bank must control inflation.
- Trade deficits are not desirable.
- The central bank must maintain stability.
- A country must have a balanced trade.
- The central bank must control interest rates.
- A country must have a stable currency.
- The central bank must control the money supply.
- A country must have a stable government.
- The central bank must control the financial system.
- A country must have a stable economy.
- The central bank must control the exchange rate.
- A country must have a stable political system.
- The central bank must control inflation.
- A country must have a stable currency.
- The central bank must control the money supply.
- A country must have a stable government.
- The central bank must control the financial system.
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20. Paper money— it is highly profitable to metal at 33.5: 3: 1.

In a gain of what is most precious in life, which is time. It is not only a measure of time, but also an addition of labour to the community. The idea of the two great extremities of coin, by the circulation of paper money. It is no barter to a buyer. The pecuniary value of this paper is in the general chain of coin, credit, and commerce, it is as useful as money, since the issuer or of the paper, and the underwriter to have some equivalent to answer for value of paper at reduced rate, and no metal or coin can do more than find the value of value, to make an accountable advantage of paper. The advantage of metal. 

The advantage of paper money.

A celebrated philosopher wrote in a memoir that when he visited the islands he found the sugar produced there inferior in quality to that from other places. He concluded that this was due to the peculiar climate of the islands, which was not favorable to the growth of sugar cane. He suggested that the sugar from these islands could be improved by introducing better varieties of cane from elsewhere.

He also noted that the laborers who worked on the sugar plantations were often treated poorly and worked under harsh conditions. He argued that the sugar industry was founded on the exploitation of human labor, and that it was morally reprehensible.

He recommended that the sugar from the islands be treated with compassion and consideration, and that efforts be made to improve the working conditions of the laborers. He believed that the sugar industry could be made more humane and profitable by adopting these principles.
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(手写内容)