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<th>Title</th>
<th>A Balance Sheet Approach to Reforming Social Security Pensions in Japan: Is NDC the Answer?</th>
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<td>Author(s)</td>
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Figure 1  Current Account of the KNH
Figure 2  Balance Sheet of the KNH
(as at the 31st MAR 2000)

Assets

- Contributions: 1170 trillion yen
- F. Reserve: 170 trillion yen
- Transfers (GR): 280 trillion yen

Liabilities

- Excess Liabilities: 530 trillion yen
- Total Liabilities: 2150 trillion yen
Figure 3  Balance Sheet of the KNH  (Part 1 )  
(as at the 31st MAR 2000)

Pension Liabilities Accrued from FUTURE Contributions

Excess Liabilities: 80 tr. yen

Contributions

180 Transfers (GR)

1170

1430

Assets  Liabilities
Figure 4  Balance Sheet of the KNH (Part 2)

(As at the 31st MAR 2000)

Pension Liabilities Accrued from PAST Contributions

Excess Liabilities: 450 tr. yen
Figure 5 Which Is More, SS Contributions or Tax Revenues?
FY 2003 National Budget, Japan

SS Contributions (trillion yen) vs. Tax (Central Gov.t) (trillion yen)

SS Contributions: 55.6
Tax (Central Gov.t): 43.9
Figure 6  Main Income Sources of Japan’s Central Government  
FY 2003 National Budget, Japan

(trillion yen)

- Consumption Tax: 11.9
- Personal Income Tax: 13.8
- SS Pension Contributions: 29.0
- SS Health Care Contributions: 17.5
- Corporate Income Tax: 9.1
Figure 7  Per-capita Income by Age in Japan

Figure 8  Drop-out from SS Pensions (Non-employees)

Delinquency in Paying Pension Contributions

%

YEAR


37.2