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<th>Pension Reform of PRC: Incentives, Governance and Policy Options</th>
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<td>Author(s)</td>
<td>Takayama, Noriyuki</td>
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Proportion of SOE Pensioners
1) Males

Source: Ding-Takayama (2003)
Proportion of SOE Pensioners in 2000

2) Females

Source: Ding-Takayama (2003)
Proportion of SOE Workers in 2000

1) Males

Source: Ding-Takayama (2003)
Proportion of SOE Workers in 2000

2) Females

Source: Ding-Takayama (2003)
Early Retirement in 2000
1) Males

Source: Ding-Takayama (2003)
Early Retirement in 2000

2) Females

Source: Ding-Takayama (2003)
Age Profile of Monthly Pension Benefits (DEC 2000)

1) Males

Source: Ding-Takayama (2003)
Age Profile of Monthly Pension Benefits (Dec 2000)

2) Females

Source: Ding-Takayama (2003)
Distribution of Monthly Pension Benefits (DEC 2000)

1) Males (Total)

Mean: 475 yuan  
Median: 448 yuan  
CV: 35.3%

Source: Ding-Takayama (2003)
Distribution of Monthly Pension Benefits (DEC 2000)

2) Females (Total)

Mean: 392 yuan
Median: 410 yuan
CV: 23.5%

Source: Ding-Takayama (2003)
**Figure 11**

Age Profile of Monthly Wages (DEC 2000)

1) Males

Source: Ding-Takayama (2003)
Figure 12

Age Profile of Monthly Wages (DEC 2000)

2) Females

Source: Ding-Takayama (2003)
Distribution of Monthly Wages (DEC 2000)

1) Males (Total)

Mean: 583 yuan
Median: 430 yuan
CV: 55.0%

Source: Ding-Takayama (2003)
**Distribution of Monthly Wages (DEC 2000)**

2) Females (Total)

- Mean: 500 yuan
- Median: 420 yuan
- CV: 44.4%

Source: Ding-Takayama (2003)
Distribution of Monthly Pension Benefits (DEC 2000)

1) Males (Age: 60-64)

Mean: 464 yuan
Median: 448 yuan
CV: 20.8%

Source: Ding-Takayama (2003)
Distribution of Monthly Pension Benefits (DEC 2000)

2) Females (Age: 55-59)

- Mean: 396 yuan
- Median: 402 yuan
- CV: 20.1%

Source: Ding-Takayama (2003)
Distribution of Monthly Wages (DEC 2000)

1) Males (Age: 50-54)

Source: Ding-Takayama (2003)
Distribution of Monthly Wages (DEC 2000)

2) Females (Age: 40-44)

Mean: 501 yuan
Median: 421 yuan
CV: 45.7%

Source: Ding-Takayama (2003)
Replacement Rate (RR) in 2000

Notes:
- RR = Benefits (age of 60-64)/Wages (age of 50-54) for males
- RR = Benefits (age of 55-59)/Wages (age of 40-44) for females

Source: Ding-Takayama (2003)
Distribution of Household Saving Rate in 1995

Overall Saving Rate = 1.71%

Source: The 1995 FIES
Figure 21

Saving Rate in the PRC Economy

Note: Saving Rate = 1 - (Final Consumption) / GDP

Source: Dr. Ding’s own calculation from China Economic Yearbook
Distribution of Monetary Asset Holdings for the Elderly (Age of 55+) in 1995

Source: The 1995 FIES
Distribution of Wealth/Income Ratio in 1995

The Overall Ratio = 71.7%

Note: Wealth = Gross Monetary Assets
Source: The 1995 FIES

Figure 23
The Swedish Pension System

- Earnings-related Pension
- Guarantee

Earnings (krona)

Benefits (krona)