

Trade Theory from a Perspective of Natural Resource-based Economies: An Introduction

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Summary

This article examines the trade theory from a perspective of Natural Resource-based Economies (NRE). The keywords of NRE and Trade from NRE's view are "new scarcity" and "ecosystem services". Mainly, this paper focuses on the theoretical issues. We examine the intellectual history of trade theory from classical economics (especially A. Smith, D. Ricardo and R. Malthus) to neoclassical economics (Heckscher=Ohlin theory and H=O=V theory) from a perspective of NRE.