

On the Development of Value Form

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Abstract

Many economists have disregarded the close relation between the theory of value form and the labor theory of value. It is necessary for us to consider the expression of value implied in the value-relation of commodities on the basis of the value-creating character of the labor contained in commodities, since the value-creating character of the labor is a ground of the relative expression of value of every commodity. In this paper we consider the development of value form (the elementary form of value, the total form of value, the general form of value, and the money-form) on the basis of the mode of expression of value-creating character of the labor contained in commodities, namely, from the point of view of the relative form of value.